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Lucas Bols successfully raises EUR 29 million through an accelerated bookbuild offering of new shares

Amsterdam, 10 December 2021 – Lucas Bols N.V. (“Lucas Bols” or the “Company”), a leading global cocktail and spirits player, announces that it has successfully raised approximately EUR 29 million through an accelerated bookbuild offering (“the Offering”) of 2,495,458 new shares (the “New Shares”), which was announced in the press release dated 9 December 2021. The New Shares have been placed (the “Placement”) at a price of EUR 11.58 per New Share (the “Placing Price”).

The Company intends to use the net proceeds from the Offering to fund the intended acquisition of Tequila Partida and for the completion payment of the acquisition of Nuvo, with the remainder available for de-leveraging and general corporate purposes.

The New Shares were placed at no discount to the closing price of EUR 11.58 of the Company’s shares listed on Euronext Amsterdam on 9 December 2021. The successful placement of the New Shares at the Placing Price results in gross proceeds of approximately EUR 29 million and the New Shares represent approximately 20% of the existing issued share capital of Lucas Bols.

The Company and both members of the Company’s Management Board have committed themselves to a lock-up period ending 90 calendar days after settlement of the Offering, subject to customary exceptions, as well as a waiver by the Banks. In addition, the major shareholders that committed to subscribe for New Shares in the Offering have also committed themselves to a lock-up period ending 90 calendar days after settlement of the Offering, subject to customary exceptions. The New Shares will rank *pari passu* in all respects with the existing shares of the Company.

Allocation of the New Shares has taken place today, 10 December 2021. Settlement of the transaction and admission to listing and trading of the New Shares on Euronext Amsterdam are expected to take place on 14 December 2021.

Following settlement of the Offering, the total number of shares that the Company has in issue will be 14,972,756 with a nominal value of EUR 0,10 each. The total number of voting rights of the Company will be 14,972,756 and this figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company.

No prospectus is required in respect of the Placement and no prospectus or similar document will be published in connection with the Placement.

Advisors, syndicate and bookbuilding

ABN AMRO Bank N.V. (in cooperation with ODDO BHF SCA) and Coöperatieve Rabobank U.A. (in cooperation with Kepler Cheuvreux S.A.) have acted as Joint Global Coordinators and Joint Bookrunners in relation to the Offering.



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For more information

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Lucas Bols is listed on Euronext Amsterdam in the Netherlands
ISIN: NL0010998878

Symbol: BOLS

For more information please visit: www.lucasbols.com

About Lucas Bols

Lucas Bols is the world’s oldest distilled spirits brand and one of the oldest Dutch companies still in business. Building on its more than 445-year-old heritage dating back to 1575, the company has mastered the art of distilling, mixing and blending liqueurs, genever, gin and vodka. Lucas Bols owns a portfolio of more than 20 premium and super premium brands of different spirits used in cocktail bars worldwide. Its products are sold in more than 110 countries around the world. Lucas Bols has been listed on Euronext Amsterdam (BOLS) since 4 February 2015.

Lucas Bols holds the number one position in liqueur ranges worldwide (with the exception of the US) and is the world’s largest player in the genever segment. Many of Lucas Bols’ other products have market or category-leading positions. Furthermore, Lucas Bols is a leading player in the bartending community. Through the House of Bols Cocktail & Genever Experience and Europe’s largest bartending school, the Bols Bartending Academy, the company provides inspiration and education to both bartenders and consumers.

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Solely for the purposes of the product governance requirements of Directive 2014/65/EU on markets in financial instruments, as amended (“MiFID II”) and local implementing measures, and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of the product governance requirements) may otherwise have with respect thereto, the new shares in Lucas Bols have been subject to a product approval process, which has determined that such

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shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the “Target Market Assessment”). Notwithstanding the Target Market Assessment, distributors should note that: the price of the new shares in Lucas Bols may decline and investors could lose all or part of their investment; the new shares in Lucas Bols offer no guaranteed income and no capital protection; and an investment in the new shares in Lucas Bols is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to any contractual, legal or regulatory selling restrictions in relation to the Offering. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Joint Global Coordinators and Joint Bookrunners will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the new shares in Lucas Bols.

Each distributor is responsible for undertaking its own target market assessment in respect of the new shares in Lucas Bols and determining appropriate distribution channels.

The Joint Global Coordinators, are acting exclusively for the Company and no-one else in connection with the Offering. They will not regard any other person as their respective clients in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients, nor for providing advice in relation to the Offering, the contents of this press release or any transaction, arrangement or other matter referred to herein.

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Market abuse regulation

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This press release contains information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

Legend

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